

This one-day conference provides a unique opportunity for BC managing and associate brokers to focus on advocacy. Presentations by the British Columbia Real Estate Association, the Canadian Real Estate Association, the Superintendent of Real Estate and the Real Estate Council of British Columbia will provide essential information about regulatory issues and advocacy. Delegates will also be able to engage with BCREA about key concerns and help shape the Association's long-term government relations strategy.

**Attendance qualifies for 3 PDP credits in Category C.**

**REGISTRATION:** <https://brokers.eventbrite.ca> (deadline: September 12, 2018)

**Note:** This conference is organized for managing and associate brokers. Other REALTORS® who want to attend will be placed on a waiting list until the registration deadline (September 12) and then registered if space is available.

**DRIVING?** Free parking available; [register your licence plate online](#)

**PROGRAM** (last updated August 30, 2018)

9:30 – 10:00 am	Registration, light breakfast and coffee
10:00 – 10:15 am	<b>Welcome, BCREA President James Palanio and CEO Darlene Hyde</b>
10:15 – 11:00 am	<b>Turning the Tables—How the Government Sees the Real Estate Industry</b> We see government action in the industry through the lens of real estate insiders, without thinking too much about how governments at all levels see us. Randall McCauley, CREA Executive Vice President Reputation, will walk through the government's perspective and offer some thoughts on the way ahead for industry and governments.
11:00 – 11:35 am	<b>Provincial Advocacy, Part 1: Rule Changes, Regulatory Review, Managing Broker Study</b> An overview of recent BCREA advocacy in three significant areas. Learn about key findings from outreach with real estate boards and REALTORS®, and the reactions of decision makers.
11:35 am – 12:00 pm	<b>Q&amp;A With BCREA</b> Your opportunity to ask questions about BCREA's advocacy and provide additional input.
12:00 – 12:45 pm	Lunch

12:45 – 1:00 pm

**Reviewing the Role and Responsibilities of Managing Brokers**

The Independent Advisory Group (IAG) report made several recommendations regarding the role and responsibilities of managing brokers. It noted that “the regulatory regime has not kept pace with the growth and evolution of business” and that changes in this area have “made it more difficult and complex for managing brokers to exercise their duty to supervise the conduct of licensees.”

The Office of the Superintendent of Real Estate (OSRE) intends to take a high-level, broad approach involving fundamentally re-examining the role and responsibilities of managing brokers in light of changing industry business models and practices. The role of the managing broker is critical to how real estate is practiced in BC, and OSRE believes it is important that the perspective of managing brokers helps inform any future regulatory reform in this area. Superintendent of Real Estate Micheal Noseworthy will summarize OSRE’s plans to review the role and responsibilities of managing brokers in BC’s changing real estate landscape, engaging managing brokers to better understand how evolving business models and practices have impacted on their work and to identify challenges and opportunities moving forward.

1:00 – 1:20 pm

**Regulation and Compliance in a Time of Change**

Cooperation between regulators, member associations and industry leaders is an important way to manage change while ensuring that regulatory reforms meet the public interest. The Real Estate Council of British Columbia is moving towards more open, interactive, transparent consultations. In this presentation, Executive Officer Erin Seeley will reflect on the key themes and issues emerging from consultations over the post-implementation period, and share the ways managing brokers are fostering high standards of ethical conduct and professionalism.

1:20 – 2:10 pm

**Provincial Advocacy, Part 2: Consumer Research, FINTRAC Compliance, Long-Term Advocacy**

Real estate continues to attract the attention of the media and the government. To get ahead of the curve, BCREA’s gathering input and putting a proactive plan in place. Here’s your chance to contribute!

2:10 – 2:55 pm

**FINTRAC Compliance**

FINTRAC Compliance Officer, Thomas Tomasovszky, will provide an overview of the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* requirements for the real estate sector along with statistics on compliance gaps observed during FINTRAC assessments. The presentation will highlight the vulnerabilities in the real estate sector and provide some high-level suspicious indicators to assist you in submitting Suspicious Transaction Reports.

2:55 – 3:00 pm

**Wrap Up, Darlene Hyde**