



BRITISH COLUMBIA
REAL ESTATE
ASSOCIATION

July 26, 2018

Honourable Carole James, MLA
Minister of Finance and Deputy Premier
Room 153, Parliament Buildings
Victoria, BC V8V 1X4
Sent by email: FIN.Minister@gov.bc.ca

Dear Minister,

Re: Real estate regulatory review

When we met recently, you mentioned your intention to consider Dan Perrin's findings by this fall. The British Columbia Real Estate Association (BCREA) is very interested in your decision, as we strongly believe the dysfunction in our regulatory system is causing problems for licensees and for consumers.

Once again, thank you for ordering this review. BCREA hopes the regulatory system can be improved before further significant changes to real estate practice are introduced. We understand the need for and welcome robust regulatory powers.

Because regulation is critical to the practice of real estate, and there has been so much public interest in the last few years, we ask to receive a copy of the Perrin report after you have had a chance to review it and before you make it public. Ideally, we would like to know your decision beforehand, as well. BCREA would appreciate enough time to consider both carefully, as well as the opportunity to prepare for questions from the 23,000 REALTORS® in the province, 11 real estate boards, as well as members of the media.

Please let me know if you would like to discuss anything in the meantime. You can reach me directly (dhyde@bcrea.bc.ca; 604.742.2787).

As you know, BCREA is the professional association for BC REALTORS®, focusing on provincial issues that impact real estate. Working with the province's 11 real estate boards, BCREA provides continuing professional education, advocacy, economic research and standard forms to help REALTORS® provide value for their clients.

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Past President Jim Stewart

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To demonstrate the profession's commitment to improving Quality of Life in BC communities, BCREA supports policies that encourage economic vitality, provide housing opportunities, respect the environment and build communities with good schools and safe neighbourhoods.

Sincerely,

A handwritten signature in black ink, appearing to read "Darlene K Hyde". The signature is written in a cursive, flowing style.

Darlene Hyde

Chief Executive Officer

Copies: Micheal Noseworthy, Superintendent of Real Estate
(Micheal.Noseworthy@gov.bc.ca)
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