



BRITISH COLUMBIA
REAL ESTATE
ASSOCIATION

May 2, 2018

Micheal Noseworthy
Superintendent of Real Estate
2800 – 555 West Hastings Street
Vancouver, BC V6B 4N6
Submitted by email: mike.noseworthy@gov.bc.ca

Mr. Noseworthy,

Re: Rule Changes under the *Real Estate Services Act*

On behalf of the British Columbia Real Estate Association (BCREA), thank you for quickly approving new Rules following the end of the consultation period. Time is short to develop materials and educate licensees about the changes, and we appreciate your fast turnaround.

We are disappointed that you chose not to approve the continuing education Rule and delay the implementation of the Rules. These two measures would have clearly demonstrated your commitment to consumer protection.

BCREA continues to advocate for a thorough review of the impending ban on limited dual agency, particularly as it impacts small communities and commercial practitioners. We believe the most effective approach is a joint review by the government, regulator and licensees, in which more workable alternatives could be fully explored. In the meantime, we have again asked the Council for more guidance regarding the exemption from the ban on limited dual agency, to give consumers and licensees more certainty and confidence.

We look forward to continuing to work with your office, the Council and the UBC Sauder Real Estate Division to ensure a smooth implementation of these changes.

As you know, BCREA is the professional association for about 23,000 REALTORS® in BC, focusing on provincial issues that impact real estate. Working with the province's 11 real estate boards, BCREA provides continuing professional education, advocacy, economic research and standard forms to help REALTORS® provide value for their clients.

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Micheal Noseworthy

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Sincerely,

A handwritten signature in black ink that reads "Darlene K Hyde". The signature is written in a cursive, flowing style.

Darlene Hyde

Chief Executive Officer

Copy: Erin Seeley, Real Estate Council of British Columbia (eseeley@recbc.ca)

Robert Holmes, Chair, Real Estate Council of British Columbia
(rholmes@recbc.ca)

Hon. Carole James, Minister of Finance (FIN.Minister@gov.bc.ca)

Hon. Selina Robinson, Minister of Municipal Affairs and Housing
(MAH.Minister@gov.bc.ca)

Tracy Redies, MLA – Surrey-White Rock (tracy.redies.MLA@leg.bc.ca)

Shirley Bond, MLA – Prince George-Valemount (shirley.bond.mla@leg.bc.ca)

Sam Sullivan, MLA – Vancouver-False Creek (sam.sullivan.mla@leg.bc.ca)