



British Columbia Real Estate Association

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March BC Home Sales Continue to Boom

Vancouver, BC. BC real estate activity shows no signs of slowing down. The Multiple Listing Service® (MLS®) reported a 37 per cent increase in March home sales over the same period last year. Over 7,400 homes were sold across the province, compared with 5,394 in March 2001.

"The housing market continues to boom in BC," says British Columbia Real Estate Association (BCREA) President Liz Tutt. "Spring is usually the busiest time of the year for real estate, and low interest rates and prime market conditions ensure that the season is more active than ever."

In March 2002, nine of the 12 BC real estate boards reported increases in residential homes sales over March 2001. Five real estate boards saw increases of 46 per cent or more. This marks the sixteenth consecutive month of improved provincial sales. The Kootenay Real Estate Board has not yet reported its March MLS® sales figures.

"Potential buyers are encouraged to act soon," says Tutt, "as high levels of real estate activity and reduced housing stock are helping to push up prices across the country." BCREA represents 12 member real estate boards and approximately 12,000 REALTORS in BC.

For further statistical information, contact your [local real estate board](#).