



British Columbia Real Estate Association

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REALTORS Sell Highest Number of Homes Since 1994

Vancouver, BC. In April 2002, British Columbia REALTORS sold the highest number of residential housing units since 1994 with the Multiple Listing Service® (MLS®) reporting the sale of 8,511 homes. Housing statistics indicate a nearly 50 per cent increase over the same period last year.

"Since November 2000," says British Columbia Real Estate Association (BCREA) President Dennis Wilson, "we have seen a steady increase in the number of residential properties shown. The recent low interest rates are contributing to this buoyant market."

In April 2002, 11 of the 12 BC real estate boards reported increases in residential homes sales over April 2001. Six real estate boards saw increases of 55 per cent or more. This marks the seventeenth consecutive month of improved provincial sales. The Kootenay Real Estate Board has not yet reported its April MLS® sales figures.

"Good weather motivated people to house hunt and favourable financing got them to secure deals," says Wilson. "This increase in sales is being experienced in almost every part of the province."

BCREA represents 12 member real estate boards and approximately 12,000 REALTORS in BC.

For further statistical information, contact your [local real estate board](#).

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