



# British Columbia Real Estate Association

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## Real Estate Maintains Steady Pace into New Year

**Vancouver, BC.** BC REALTORS kept pace with last year's record-setting housing market in January, with the Multiple Listing Service® reporting \$1.19 billion in residential sales, a two per cent increase over January 2002. Nearly 5,000 homes were sold in the province, not including a yet-to-be-identified number of units from the Northern Lights Real Estate Board.

"Favourable market conditions continue to entice more and more people to invest in real estate," says British Columbia Real Estate Association President Dennis Wilson. "Any way you look at it, real estate is a solid choice."

Six of the 11 BC real estate boards that have reported show increases in residential unit sales over January 2002; three boards saw a jump of 40 per cent or more. Seven boards noted a dollar volume increase over the same period last year.

"Real estate is a major contributor to BC's economy," says Wilson. "REALTORS in the province made over \$19 billion worth of sales in residential property last year, and the start to the new year shows that real estate offers great opportunities for 2003."

BCREA represents 12 member real estate boards and their nearly 12,000 REALTORS in BC.

For further statistical information, contact your [local real estate board](#).

### Multiple Listing Service® - January 2003 - BC Residential Sales Data

	January 2003 Residential Sales (\$)	January 2002 Residential Sales (\$)	Per Cent Change	January 2003 Residential Sales (Units)	January 2002 Residential Sales (Units)	Per Cent Change (Units)
Provincial Totals	\$1,188,772,976	\$1,174,829,267	+1.19%	4,914	5,196	-5.43%

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