



BRITISH COLUMBIA
REAL ESTATE
ASSOCIATION

For immediate release

March Home Sales Remain Strong

Vancouver, BC – April 21, 2006. As the flowers continue to bloom, BC’s residential real estate market continues its solid pace, with March month-end totals eclipsing 2005 figures.

The British Columbia Real Estate Association (BCREA) reports 10,172 homes, worth more than \$3.9 billion, were sold in the province on the Multiple Listing Service® (MLS®) in March 2006—a 22 per cent increase in dollar volume and a 1.9 per cent hike in the number of units sold during the same month last year. Nine of the 12 real estate boards noted at least a double-digit percentage increase in dollar volume sales over March 2005, while six boards reported gains of at least 25 per cent.

“Over the past several months, we’ve seen a pattern of consistently strong activity in the real estate market in the Lower Mainland and all corners of the province. The figures from last month are no exception,” says BCREA President Dave Barclay. “As spring rolls around, many British Columbians are looking to purchase or sell homes. Your local REALTOR® knows your community and can help you find the right housing solution for your needs.”

A study prepared by Clayton Research Associates Limited found the average BC home sold on the MLS® between 2002 and 2004 triggered nearly \$28,000 in additional spending, including legal fees, moving expenses, furniture and appliance purchases and taxes.

BCREA represents 12 member real estate boards and their nearly 15,500 realtors on all provincial issues, providing an extensive communications network, standard forms, government relations, required post-licensing courses and continuing education. To demonstrate the profession’s commitment to improving Quality of Life in BC communities, BCREA supports growth that encourages economic vitality, provides housing opportunities and builds communities with good schools and safe neighbourhoods.

For detailed statistical information, contact your [local real estate board](#). MLS® is a cooperative marketing system used only by Canada's real estate boards to ensure maximum exposure of properties listed for sale.

Multiple Listing Service® - **March 2006** - BC Residential Sales Data

	March '06 Residential Sales (\$)	March '05 Residential Sales (\$)	Per Cent Change	March '06 Residential Sales (Units)	March '05 Residential Sales (Units)	Per Cent Change
Provincial Totals	3,901,610,205	3,195,898,716	22.08%	10,172	9,979	1.93%

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