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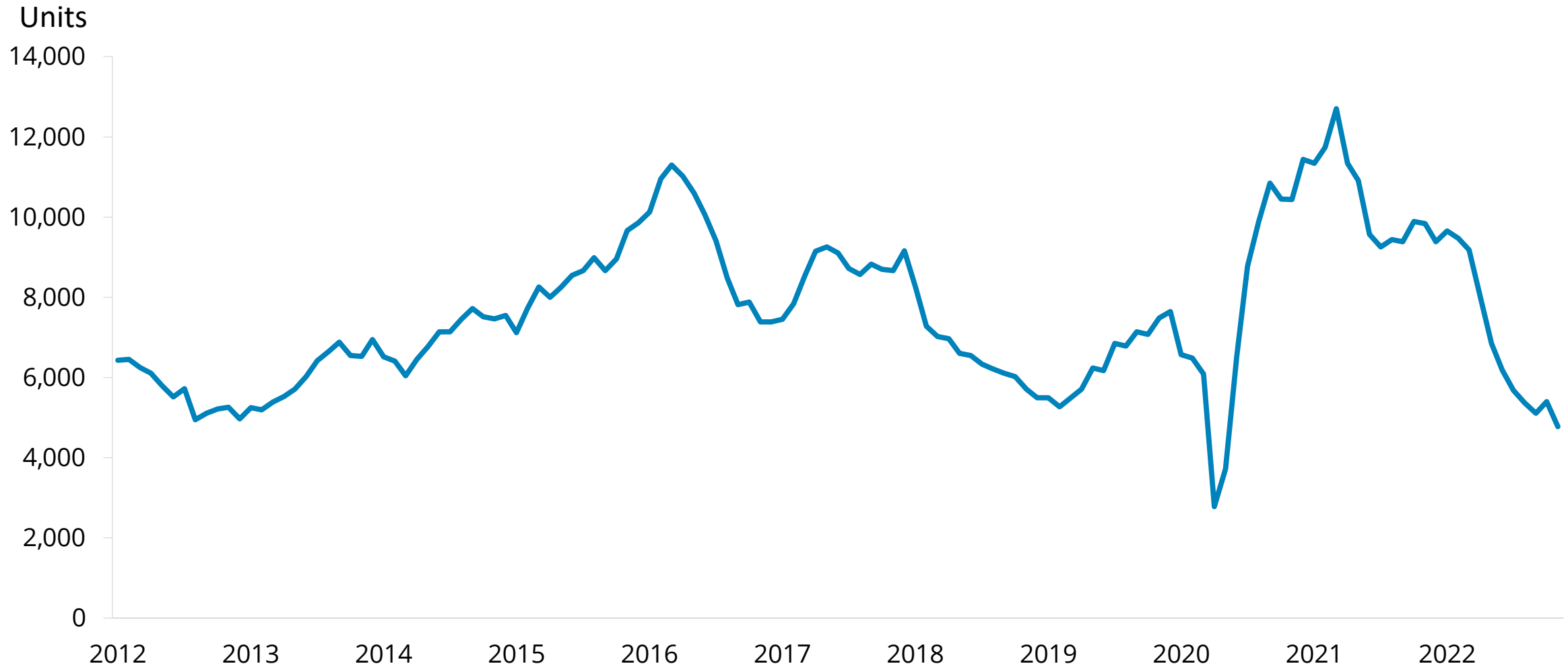
British Columbia
Real Estate Association

Housing Market Update

December 2022

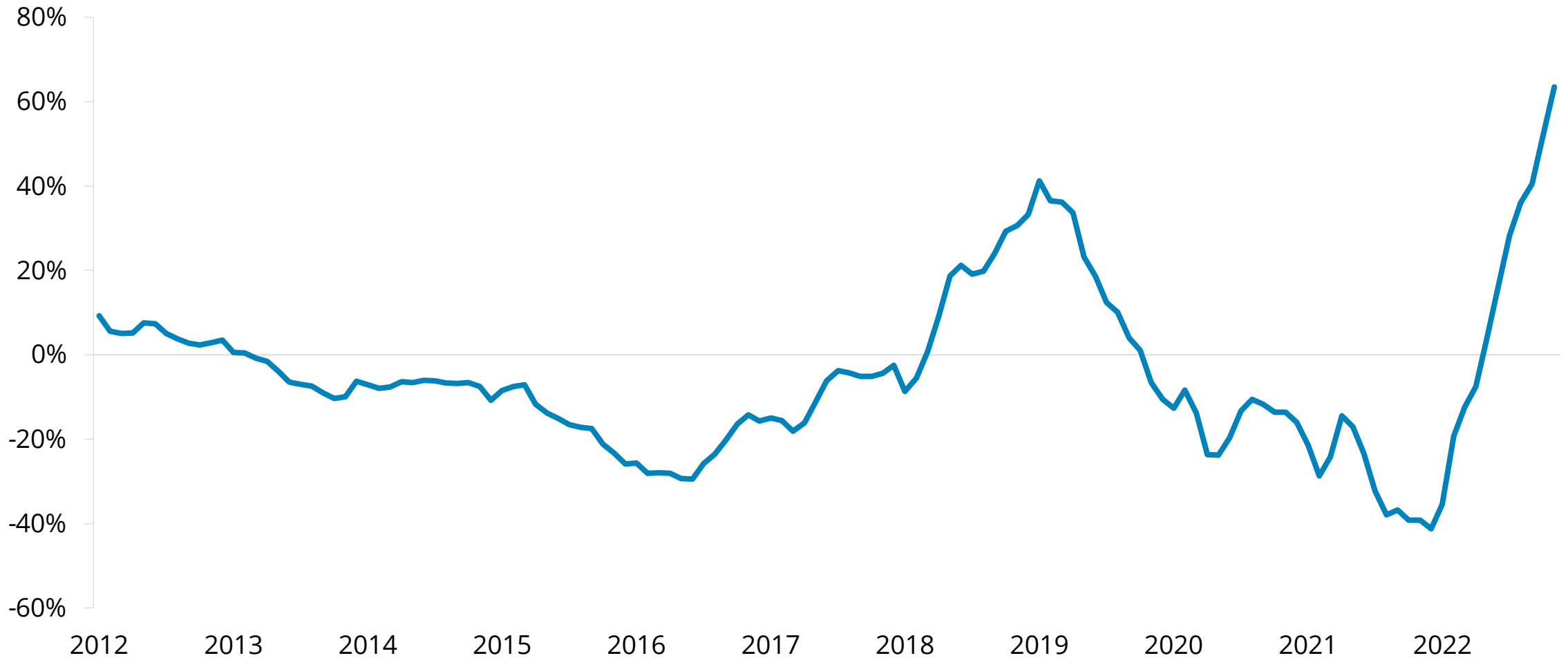
MLS[®] Residential Sales

British Columbia, Seasonally Adjusted



MLS[®] Active Listings

British Columbia, YoY % Change

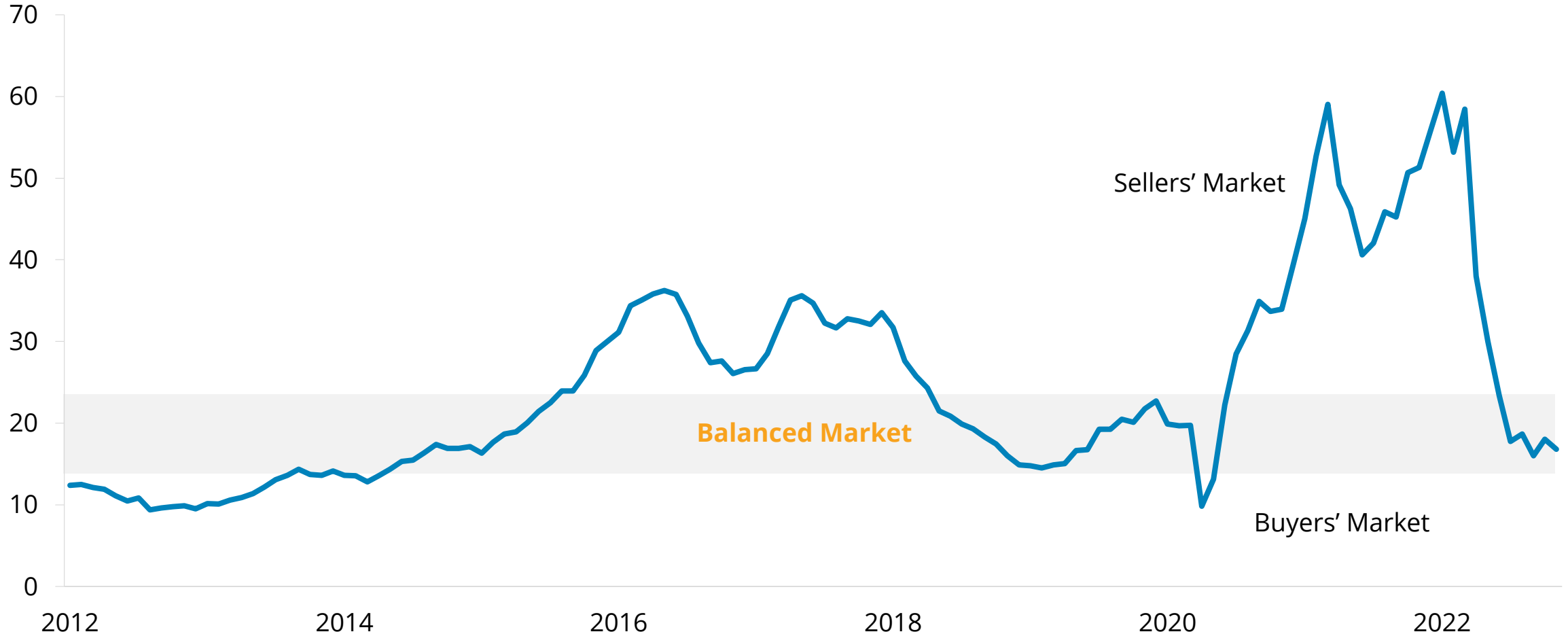


Last data point: November 2022
Source: BCREA Economics

MLS[®] Residential Market Conditions

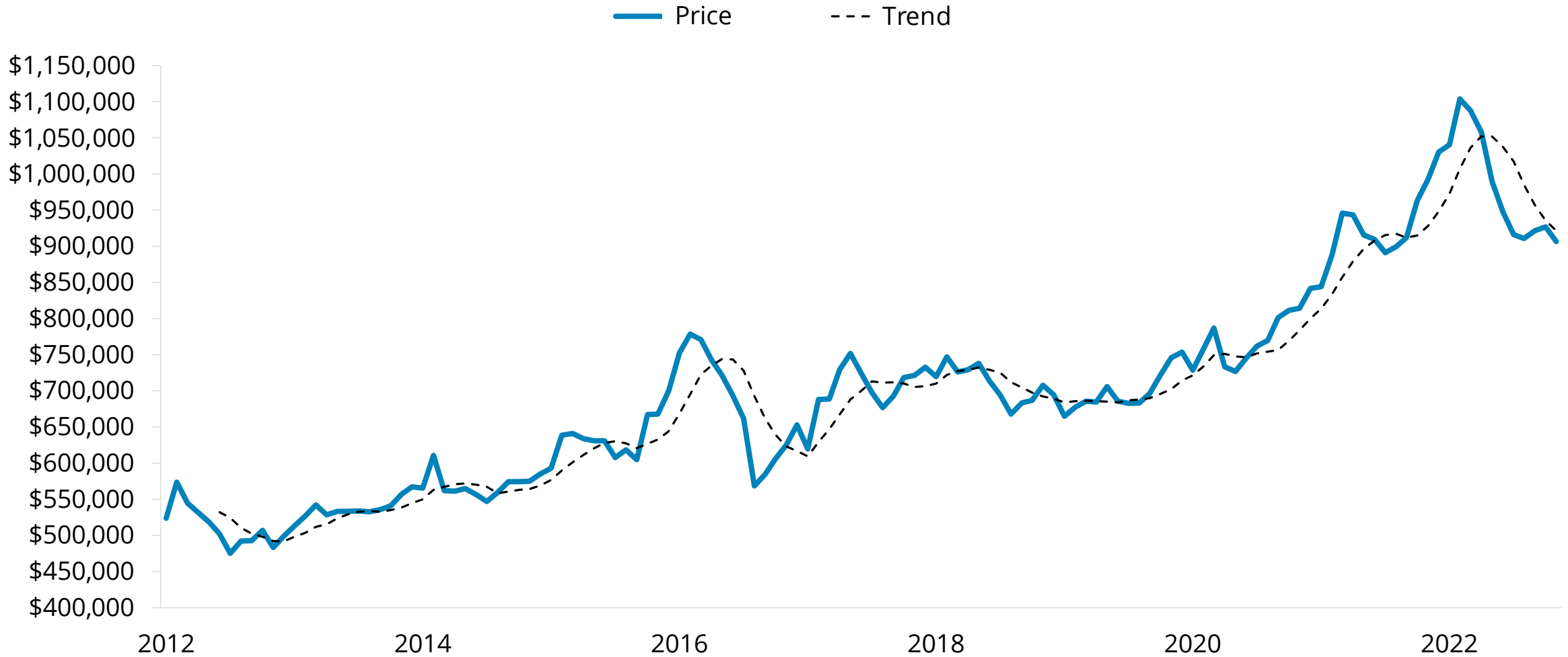
British Columbia, NSA

Sales-to-Active Listings Ratio



Average MLS[®] Residential Price

British Columbia, Not Seasonally Adjusted



MLS® Composite Price Index

Year-over-Year % Change

■ October ■ November



November 2022 – Sales and Prices

Board Area	Unit Sales	Y/Y Change	Average Price	Y/Y Change
Kamloops	145	-46.7%	\$ 595,955	-1.4%
Okanagan	506	-51.2%	\$ 739,891	-2.4%
South Peace River	24	-47.8%	\$ 266,579	-7.9%
Kootenay	195	-38.9%	\$ 469,863	6.8%
BC Northern	248	-41.8%	\$ 411,692	1.6%

November 2022 – Sales and Prices

Board Area	Unit Sales	Y/Y Change	Average Price	Y/Y Change
Greater Vancouver	1,625	-53.5%	\$ 1,201,186	-3.3%
Fraser Valley	786	-58.3%	\$ 915,484	-17.1%
Chilliwack	145	-51.7%	\$ 649,006	-18.6%
Victoria	365	-39.8%	\$ 912,027	-7.7%
Vancouver Island	456	-40.5%	\$ 706,803	-2.5%
Powell River	17	-26.1%	\$ 570,635	6.2%

November 2022 – Active Listings

Board Area	Active Listings	Y/Y Change	Months of Supply
Kamloops	864	74.9%	6.0
Okanagan	3,581	93.1%	7.1
South Peace River	232	-13.8%	9.7
Kootenay	1,075	41.1%	5.5
BC Northern	1,480	29.3%	6.0

November 2022 – Active Listings

Board Area	Active Listings	Y/Y Change	Months of Supply
Greater Vancouver	9,633	27.3%	5.9
Fraser Valley	4,463	91.4%	5.7
Chilliwack	1,014	188.1%	7.0
Victoria	1,640	165.8%	4.5
Vancouver Island	2,799	191.9%	6.1
Powell River	129	22.9%	7.6